



# Mandalay First Home Owners Grant

The \$20,000 First Home Owners Grant is not means-tested, but you must meet certain eligibility requirements.

- ✓ The total value of the property must not exceed \$750,000.
- ✓ Each applicant has entered into a contract for the purchase of a new home or signed a contract to build a home on or after 1 July 2017.
- ✓ You and your partner must not have previously purchased a home in Australia.
- ✓ One of the applicants must be a permanent Australian resident.
- ✓ You must live in the home for a period of 12 months.
- ✓ In addition there's stamp duty savings for all first home buyers on all properties up to \$600,000.
- ✓ The \$20,000 First Home Owners Grant ends on June 30, 2021



All effort has been made to provide accurate information, however readers are encouraged to make their own enquiries and conduct their own research in relation to the First Home Owners Grant and their eligibility. All information is subject to change without notice. For more information visit [www.sro.vic.gov.au](http://www.sro.vic.gov.au). Readers are encouraged to make their own enquiries about the development by contacting the sales team on 1300 626 3259 or [mandalay@coreprojects.com.au](mailto:mandalay@coreprojects.com.au). Correct as at 24th April 2020.

[mandalyliving.com.au](http://mandalyliving.com.au)



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